



# Zambia's energy storage installed capacity in 2023

What is the energy sector in Zambia?

**ZAMBIA'S ENERGY SECTOR OVERVIEW** Zambia's energy resources include electricity (hydropower), petroleum, coal, biomass and renewable energy. It is only petroleum which is wholly imported in the country. The Energy Sector in Zambia consists of three main sub-sectors namely: Electricity, Renewable Energy and Petroleum. **ELECTRICITY SUB-SECTOR**

How much solar power does Zambia have?

Zambia's installed solar capacity stood at 124 MW at the end of 2023, according to the International Renewable Energy Agency (IRENA). In April, Canadian developer SkyPower Global signed a 1 GW power purchase agreement with state-owned utility Zambia Electricity Supply Corp. This content is protected by copyright and may not be reused.

Will Zambia increase its solar power capacity by 2030?

The Zambian government has set a target to increase its installed solar and wind capacity to 600 MW by 2030. However, the current installed capacity for solar photovoltaics is only 90 MWp, indicating significant underutilisation of Zambia's potential in the renewable energy sector.

How much does a solar battery cost in Zambia?

Africa Clean Energy Technical Assistance Facility. (2022). Customs Handbook for Solar PV Products in Zambia. Bloomberg New Energy Finance. (2022, December 6). Lithium-ion Battery Pack Prices Rise for First Time to an Average of \$151/kWh.

Will GEI power be Zambia's first solar plant with battery storage?

Turkey's YEO is partnering with Zambian sustainable energy company GEI Power to develop a 60 MW/20 MWh solar plant with battery storage in Choma district, southern Zambia. The facility has been touted as Zambia's first solar plant with battery storage.

How is Zambia's Electricity Market structured?

**Table 1: Installed and Available Generation Capacity (MW)** Zambia's electricity market is structured as a single-buyer market model with ZESCO acting as the unique off-taker and bulk retailer of electricity on the national interconnected system.



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