



Will there be an oversupply of energy storage batteries in the future

Are batteries the future of energy storage?

Developments in batteries and other energy storage technology have accelerated to a seemingly head-spinning pace recently -- even for the scientists, investors, and business leaders at the forefront of the industry. After all, just two decades ago, batteries were widely believed to be destined for use only in small objects like laptops and watches.

Why is there a global battery oversupply?

Many battery suppliers are enthusiastic about their prospects and have been ramping up production. This trend, combined with lower-than-expected EV demand, has led to a global battery oversupply.

Is there a battery oversupply in 2025?

The further acceleration scenario also depicts a battery oversupply. If companies with a high or average score meet their production goals, there would be an oversupply of 830 GWh in 2025 and 440 GWh in 2030. Although battery supply may exceed demand at the global level, the picture is more nuanced and varied by region.

What do battery industry leaders and experts say about sustainability?

Here are what some battery industry leaders and experts have to say about sustainability: "Our Battery 2030 report, produced by McKinsey together with the Global Battery Alliance, reveals the true extent of global battery demand - and the need for far greater transparency and sustainability across the entire value chain.

Is the battery market oversaturated?

Global trends suggest that the battery market is oversaturated, but a regional analysis reveals pockets of opportunity. Although electric-vehicle (EV) sales have slowed from their peak, battery technology continues to evolve at a breakneck pace.

Does battery supply exceed global demand?

Although battery supply may exceed demand at the global level, the picture is more nuanced and varied by region. Some countries have excess capacity--meaning more than enough to satisfy local demand--while others rely on imports to alleviate local shortages. This regional view could become critical if more countries try to localize production.



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