



# What is energy storage capacity leasing

Why should you lease a site for a battery energy storage system?

Land is the most important resource for the development of battery energy storage systems. Several factors must be considered when considering the leasing of a site for a BESS project, some of the most important being: The size of the land required for a BESS project depends on the capacity of the battery system.

Why are solar & battery storage lease rates increasing?

The increasing demand for landsuitable for solar and battery storage projects has driven up lease rates in recent years,especially because of the incentives offered by the IRA Renewable Energy. As the industry expands,competition for land is intensifying,particularly in regions with favorable solar and wind resources.

What is a battery energy storage system?

Battery Energy Storage Systems (BESS) are rapidly emerging as a critical component of the renewable energy landscape. As the demand for clean and reliable energy grows,BESS plays a crucial role in ensuring grid stability and optimizing energy utilization. Land requirements are a significant factor in the development of BESS projects.

Why is battery energy storage important?

As the energy transition continues, battery energy storage has become an increasingly critical form of technology to support and maximize variable renewable energy resources such as wind and solar, and add a level of reliability and resilience to the grid.

What is the average lease rate for solar projects?

Recent research by Purdue University revealed that the average lease rate for solar projects has exceeded \$1,000 per acrein many regions. With the growing interest in BESS projects,it's reasonable to expect similar trends in land lease rates for battery storage facilities.

How do utilities encourage energy storage?

Utilities often offer incentives to encourage the adoption of energy storage systems to improve grid reliability and balance supply and demand. These incentives may include demand response programs,time-of-use rate structures,or capacity market participation.



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