

VRFB energy storage project financing options in Bulgaria 2025

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

How much money is needed for energy storage projects in Bulgaria?

The Ministry of Energy of Bulgaria prepared EUR 589 million in grants for standalone energy storage projects. The deadline for applications is November 21. With the surge in photovoltaic capacity, ambitious plans for renewables overall and a collapse in the coal power segment, Bulgaria needs urgent grid upgrades alongside energy storage.

How much money did the Bulgarian Ministry of energy receive?

The Bulgarian Ministry of Energy announced on December 6 that it has received 151 project proposals worth nearly BGN 5 billion, which far exceeded the available funding of BGN 1.154 billion. To continue reading, please visit our ESS News website. This content is protected by copyright and may not be reused.

Why is energy storage growing in Bulgaria?

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

When will energy storage systems be installed in Bulgaria?

The selected energy storage facilities must be put into operation by the end of March 2026. Authorities will check the status of every project in May 2025, the announcement reads. Bulgaria already held the first two tenders for battery energy storage systems (BESS) that would be integrated with renewable electricity plants.

Is Bulgaria moving towards a greener energy future?

Bulgaria is taking bold steps toward a greener energy future, having recently wrapped up its most ambitious energy storage tender to date.



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