



# Utility scale ESS project financing options in Saudi Arabia 2026

Why is Saudi Arabia focusing on Bess?

Saudi Arabia's focus on BESS is not only a response to the country's energy needs but also a strategic move to position the kingdom as a leader in the global energy storage market.

Will Saudi Arabia be the third biggest Bess market in 2026?

However, if you add up the numbers for Saudi Arabia (KSA) alone, we end up at 13 GWh of grid-scale BESS operational or in construction already today. And if we add recent tenders, this will lead to a whopping 33.5 GWh of BESS capacity by 2026. This would make KSA the third biggest global BESS market after the USA and China.

What are UAE and KSA's energy goals?

The UAE and KSA governments have set ambitious targets for the share of clean energy in the electricity mix, e.g., 50% renewable energy and 50% natural gas by 2030 in KSA. The UAE and Saudi Arabia have already deployed 9 GW and aim to reach 144 GW of renewable power capacity by 2030.

How will Bess projects impact Saudi Arabia?

The successful implementation of BESS projects will significantly contribute to Saudi Arabia's goal of increasing the share of renewable energy in its power mix, targeting 50% by 2030.

Which companies are prequalified for Bess projects?

Among the companies prequalified for the BESS projects are global leaders in energy storage and power generation, alongside regional firms with a strong track record in delivering infrastructure projects.

Why are companies prequalified for 8GWh Bess projects?

The prequalification of companies for the 8GWh BESS projects also highlights the kingdom's broader ambition to create a more sustainable and economically diversified energy sector.

The giga-projects are designed to stimulate the economy and their benefits are expected to expand significantly beyond the real estate and infrastructure sectors, helping to diversify the economy away from oil, especially given their sheer scale.

Polish utility PGE Group is planning to add more than 80 energy storage facilities through to 2035 to the tune of PLN 18 billion (\$4.7 billion). One of these will be the 981 MWh Zarnowiec battery energy storage project, which will ...



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Web: <https://www.solarcomplete.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

