

# Total investment cost of photovoltaic ESS project in Estonia

How many solar PV installations are there in the EU?

In that year alone, 56 GW of solar PV were installed in the EU, with two-thirds of these installations on rooftops, empowering consumers and protecting them from high electricity prices while reducing land use.

How much does a kWh cost in Estonia?

Despite the high dispersion, the median values at an 8 % discount rate did not exceed 0.18 EUR/kWh for Latvia and Lithuania and 0.19 EUR/kWh for Estonia. However, rare outliers exceeded 0.47 EUR/kWh for Lithuania, 0.49 EUR/kWh for Latvia, and 0.50 EUR/kWh for Estonia.

How much solar energy does the Baltic region have in 2022?

Between 2022 and 2024, the expansion of solar energy production across the Baltic region has exceeded even the most optimistic forecasts. By June of 2024, Estonia's total installed solar capacity reached 879 MW, Lithuania attained 1.2 GW, and Latvia added nearly 500 MW.

Why did PV systems increase in Latvia in 2022 & 2024?

Share of PV systems installed capacities. In Latvia, the installed solar photovoltaic (PV) capacity in single-family homes significantly increased in 2022 and 2024. This growth was largely driven by the availability of state support programs, the introduction of a net metering system, and rising electricity prices.

How much LCOE does a rooftop PV system cost?

Economic assessment of rooftop PV systems in Baltic States' multi-apartment buildings using Monte Carlo simulations. Projected LCOE for PV systems by 2050 ranges from 0.08 to 0.09 EUR/kWh at a 6 % discount rate, highlighting CAPEX sensitivity.

Is LCOE more sensitive to capital costs of PV systems?

A previous study showed that LCOE is most sensitive to the capital costs of PV systems. A similar trend is observed for multi-apartment buildings rooftop PV systems in the Baltic States in the sensitivity analysis presented in Fig. 5, which shows the correlation between sensitive parameters and LCOE.



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