

# Total investment cost of commercial energy storage project in Oman

What is the electricity market structure in Oman?

Electricity market structure in Oman Unlike the electrical energy sources used in traditional power plants, renewable energy sources are not dispatchable and will vary over time; as a result, the energy feed in the network will be intermittent.

Which utility-scale energy storage options are available in Oman?

Reviewing the status of three utility-scale energy storage options: pumped hydroelectric energy storage (PHES), compressed air energy storage, and hydrogen storage. Conducting a techno-economic case study on utilising PHES facilities to supply peak demand in Oman.

What is a Green Hydrogen strategy in Oman?

In October 2022, MEM unveiled a Green Hydrogen Strategy and announced the formation of Hydrogen Oman (Hydrom), a subsidiary of state-owned Energy Development Oman, to oversee development in the sector. Oman is targeting \$140 billion of investment in the green hydrogen industry and hopes to achieve production of 1 million tons per year by 2030.

Can PHES facilities supply peak demand in Oman?

Conducting a techno-economic case study on utilising PHES facilities to supply peak demand in Oman. This manuscript proceeds by reviewing the status of utility-scale energy storage options in Section 2. Section 3 presents the status and main challenges of Oman's MIS.

What is Oman's new PV policy?

Recently, the government in Oman introduced new policy that encourages the residential sector to install photovoltaic (PV) cells on their rooftops. This is expected to have more energy produced from PV in the future, which will be fed back to the grid.

What are the challenges of the power sector in Oman?

The second challenge of the power sector in Oman is subsidies, which include subsidies to electricity customers and fuel subsidies to generating facilities. In 2016, financial subsidies reached OMR 389.9 million (AER 2019). As a percentage of the economic cost of electricity, subsidies vary between 48% in MIS and 85% in RAEC (Albadi 2017).

Oman is moving towards a major energy transition by selecting twelve developers for five wind power projects. These initiatives aim to diversify the national energy mix and achieve the goal of zero net emissions by 2050. Find out more about ...



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