

Total investment cost of commercial energy storage project in Mexico

How can Mexico accelerate investment in energy storage?

Mexico must set a legal definition of energy storage and clear market regulations. As a late mover, Mexico can select projects with less technological uncertainty. Procurement targets accelerate the formation of a storage market in the short term. Financial incentives are necessary to accelerate investment in energy storage.

Should energy storage be a priority in Mexico?

If energy storage deployment is considered a priority in the following years, Mexico could accelerate investments through a mix of storage procurement targets and financial incentives. A strong storage market can also be built over time by offering rebates, loans, investment grants, tax credits or other financial incentives.

How can industry integrate energy storage into the Mexican energy mix?

To integrate energy storage effectively into the Mexican energy mix, industry must lead the way in promoting links between academia, itself, government, and wider society to promote viable, scalable solutions.

Can a battery energy storage system complement a PV plant in Mexico?

An analysis was carried out to verify if it would be commercially feasible to operate a Battery Energy Storage System (BESS) to complement the operation of a PV plant in the Mexican market. This PV plant would generate a revenue through the contracting via the 2015, 2016 or 2017 LTAs in Mexico.

Should energy storage be regulated in Mexico?

5.2.1. Mexico Energy storage appears scarcely in Mexican legislation and the few regulations that mention it leave the door open to potentially consider EST as either generation assets or transmission and distribution assets. If EST were regulated as generation assets, they could operate under a regime of free competition.

Should energy storage be considered a transmission and distribution asset in Mexico?

In Mexico, defining energy storage as a generation or a transmission and distribution asset is not only critical to establish revenue streams, but also to determine whether EST will be able to operate under a regime of free competition.



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