



# Total investment cost of MW scale storage system project in Serbia

How many MW of battery storage will be developed in Serbia?

Up to 200 MW of battery storage will be developed across the sites. Image: Ministry of Mining and Energy, Tanjug Plans for 1 GW of new solar in Serbia are set to go ahead after the signing of an implementation agreement.

Who owns the large-scale solar and battery energy storage project?

Delivering the utmost flexibility to the Serbian government, the Large-Scale Solar and Battery Energy Storage Project being developed by UGT Renewables will be owned and operated by Electric Power Industry of Serbia (EPS) once completed.

When will solar & battery facilities be delivered in Serbia?

The solar and battery facilities shall be delivered by June 1, 2028. Government representatives were quoted earlier this year saying that construction could start already in 2024. According to the Association of Renewable Energy Sources of Serbia, the country has installed around 95 MW of solar.

How many solar panels are installed in Serbia?

According to the Association of Renewable Energy Sources of Serbia, the country has installed around 95 MW of solar. However, that figure is not exact, as there is no official registry for solar installed for self-consumption at this stage.

Who will install a solar power plant in Serbia?

Mid last year, the government embarked on a lookout for strategic partners who would install the facilities, including 1,000 MWac (1,200 MWdc) of solar plants and at least 200 MW of battery storage. The facilities will be handed over to state-owned power utility Elektroprivreda Srbije (EPS), which acts as a sole owner and investor.

How much does a 100 mw/400 MWh installation cost?

For a typical 100 MW/400 MWh utility-scale installation in Europe, hardware and equipment costs currently range from EUR40 to EUR60 million. However, these costs are expected to decrease by 8-10% annually as manufacturing efficiency improves and supply chains mature.



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