



# Successful bid price of wall mounted battery project in New Zealand 2025

What is a Bess battery & how will it benefit New Zealand?

"The 35MWh BESS is the first battery of its scale in New Zealand and something we're very proud of," WEL said. "It will deliver huge benefits by improving the resilience of the electricity system, while also increasing the value of intermittent renewable generation in the region."

How much does a WEL network battery charge?

From 10 January to 17 March 2024, WEL Networks' battery discharged into the grid during 473 trading periods (13% of the time) and charged during 625 trading periods (17% of the time). From January to March 2024, the mean discharging spot price was \$236/MWh and the median was \$219/MWh.

Why do battery operators charge half-hourly electricity spot prices?

The battery operators use half-hourly electricity spot prices to decide how they will buy, store and sell electricity. The battery charges when intermittent renewable generation (like wind or solar) is high and demand is low, which usually results in low spot prices.

Ministry of Business, Innovation and Employment (MBIE) is delivering the New Zealand Battery Project, which has been set up to explore ways to solve the "dry year" problem in New Zealand without using fossil fuels and supporting a ...



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