

# Successful bid price of utility scale ESS project in Sweden 2025

How much money does BW ESS invest in Ingrid capacity?

BW Group invested around SEK 1 billion into Ingrid Capacity in April 2023. According to BW ESS' website, the 14 batteries which are the subject of the green loan are between 5 MW and 20 MW in scale and "generally" have an hour of storage capacity. BW ESS is active in the UK, Australia, Italy, Germany, and Sweden.

Does BW ESS have a green loan agreement with Nordea?

On 28 April 2025, BW ESS, through a partnership with Ingrid Capacity AB, announced that it had entered into a green loan agreement with Nordea in order to finance a 211 MW operational BESS portfolio in Sweden. The portfolio of 14 large-scale BESS facilities is the largest in the Nordics.

How many energy storage facilities are there in Sweden?

The opening ceremony for one of the 14 facilities was held in Eskilstuna. The Role of Energy Storage in the Energy Transition Since 2023, Ingrid Capacity and BW ESS have been working together on 14 large-scale energy storage projects strategically located within Sweden's electricity grid in price zones SE3 and SE4.

What is BW ESS financing?

The transaction is BW ESS' first external financing and understood to be the largest battery energy storage system (BESS) financing in the Nordics to date.

Does BW ESS have a Bess pipeline?

In Australia, BW ESS has a BESS pipeline exceeding 2.6GW. In 2023 we established Valent Energy, an investment platform with over 1.6GW of utility-scale battery projects, including three in Victoria and New South Wales that are fully approved and ready-to-build.

Polish utility PGE Group is planning to add more than 80 energy storage facilities through to 2035 to the tune of PLN 18 billion (\$4.7 billion). One of these will be the 981 MWh Zarnowiec battery energy storage project, which will ...

In a significant development for India's renewable energy sector, a solar project integrated with energy storage has recorded a tariff of INR3.32 per unit--5.8 per cent lower than the rate discovered in a similar tender by SECI in ...



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