



Successful bid price of sodium ion battery storage project in Portugal 2026

Who won Portugal's new battery energy storage system tender?

(EUR 1 = USD 1.048) Aquila Clean Energy EMEA, the European renewable energy arm of German investment management firm Aquila Group, announced that it was among the winners in Portugal's latest battery energy storage system (BESS) tender, securing 40 MW across two projects.

Does Portugal support battery energy storage projects?

Portugal has awarded grant support to around 500MW of battery energy storage system (BESS) projects, using EU Recovery and Resilience Plan (RRP) funding, a bloc-wide scheme that has supported energy storage across the continent.

What is the lowest bid for a solar project?

The lowest bid falls below the previous solar industry record tariff of US\$0.0135/kWh set by the Al Dhafra project in Abu Dhabi in April. It also comes in around 25% lower than the lowest bid in Portugal's first PV tender last year, which was EUR14.76/MWh and at the time itself a record.

Sodium ion battery capacity is surging as an additional 50 gigawatt-hours (GWh) are expected to come online this year along with 14 new market entrants, taking global capacity to 70 GWh, according to Benchmark's Sodium ion Battery ...

Two major areas of international trade that will remain causes of concern for energy storage projects are the application of tariffs and supply chain integrity. While it remains to be seen what the US administration might impose ...



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