

Successful bid price of containerized BESS project in Korea 2025

What does the 2025 Bess tender mean for Korea?

The 2025 tender builds on the government's initial foray into centralized BESS contracts, launched in 2023 with a 65MW, 4-hour project on Jeju Island. That project represented a turning point, establishing a new model for how low-carbon resources can be procured and integrated into Korea's power system.

Why do we need a Bess contract in 2025?

Strengthening the domestic BESS landscape not only supports internal resilience but also serves as a proving ground for exported technologies. The 2025 tender builds on the government's initial foray into centralized BESS contracts, launched in 2023 with a 65MW, 4-hour project on Jeju Island.

How many MW of Bess will be installed on Jeju Island?

The capacity will be split between 500MW of large-scale BESS on the Korean mainland and 40MW of the technology on Jeju Island, a popular destination for domestic and international tourists.

How will the ESS bid help the Jeju system?

“With this bid we will further promote the distribution of ESS, which will play an important role in stabilising the Jeju system while also promoting the establishment of a power market tailored to the characteristics of each power source,” said Motie director of electricity policy Lee Ok-heon.

How much does Bess cost?

The cost of BESS has fallen significantly over the past decade, with more precipitous drops in recent years: This is nearly a 70% reduction in three years, owing to falling battery pack prices (now as low as \$60-70/kWh in China), increased deployment, and improved efficiency.

How long will a Bess project take?

The forthcoming tender will allow for BESS project bids of 4-hour to 6-hour duration, equating to up to 3,000MWh of storage capacity for the mainland and 240MWh on Jeju Island.

NEW DELHI | 8 May, 2025 -- The GEAPP Leadership Council (GLC) today officially announced the launch of India's first utility-scale, standalone Battery Energy Storage System (BESS) project, the largest of its kind in South Asia. ...



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