

Successful bid price of VRFB energy storage project in Spain 2025

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

Will Spain support new 'electricity storage projects'?

The European Commission said it will support the construction of 1,800MWh of new 'electricity storage projects' while Spain's Ministry for the Ecological Transition and the Demographic Challenge (MITECO) said it would support a total of 2.5-3.5GW of new capacity, in a separate announcement.

Who is behind the VRFB project?

The VRFB was provided by Largo Clean Energy, the recently established downstream arm of primary vanadium producer Largo Resources. Enel Green Power posted some pictures of the project to X (formerly Twitter) on 18 March with the comment that the plant "paves the way for a sustainable, fossil-free future."

Does Spain have a state aid scheme for energy storage?

The European Commission has approved a EUR699 million state aid scheme in Spain to support the deployment of up to 3.5GW of energy storage.

Where is a VRFB battery installed?

The 1.1MW/5.5MWh flow battery has been installed at Enel Green Power Espana's 3.34MWp Son Orlandis solar PV plant in the Mallorcan municipality of Palma. The VRFB was provided by Largo Clean Energy, the recently established downstream arm of primary vanadium producer Largo Resources.

Is Spain a good market for energy storage?

Spain has been tipped as an attractive market for energy storage but final investment decisions (FID) have by-and-large not yet been taken, with developers and operators waiting for the business case to firm up and for grid capacity to become available in upcoming auctions.



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