

Successful bid price of LFP battery system project in Spain 2025

Does CATL have a battery plant in Spain?

CATL's upcoming battery plant in Spain will be an add-on to its existing facilities in Germany and Hungary. These operations have made CATL a global leader in battery innovation, with the company consistently topping in EV battery usage and energy storage shipments worldwide.

How much will Stellantis invest in LFP batteries?

The investment is expected to be up to 4.1 billion euros. The companies involved justify the move with the growing demand for electric vehicles in Europe. According to Stellantis, the project is part of its "Dare Forward 2030" plan. By producing LFP batteries, the company aims to reduce the cost of electric mobility.

Will LFP boost Europe's Energy Independence?

It also gave a push to the local production of LFP battery cells and modules for EVs in Europe. Significantly, Spanish and European Union authorities are supporting this project while recognizing its potential to boost Europe's energy independence and drive economic growth.

Why is CATL launching affordable EVs in Spain?

By extending its cutting-edge manufacturing expertise in Spain, CATL is once again showcasing its dedication to advancing e-mobility and supporting the energy transition across Europe and globally. Furthermore, the newly launched affordable EVs will also help customers achieve their climate targets.

Lithium-ion (Li-ion) EV battery prices have decreased dramatically over the past few years, mainly due to the fall in prices of critical battery metals: Lithium, cobalt and nickel. For example, the price of cobalt has fallen from roughly \$70,000 ...

The battery plant, which is planned to be built in cooperation with CATL, is expected to require an investment of nearly 2.5 billion euros (19.332 billion yuan), and the LFP batteries produced will be used in electric vehicles ...

AMSTERDAM - Stellantis and CATL today announced they have reached an agreement to invest up to EUR4.1 billion to form a joint venture that will build a large-scale European lithium iron phosphate (LFP) battery plant in ...



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Web: <https://www.solarcomplete.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

