



# Storage power cabinet energy storage latest policy

Does the energy storage strategic plan address new policy actions?

This SRM does not address new policy actions, nor does it specify budgets and resources for future activities. This Energy Storage SRM responds to the Energy Storage Strategic Plan periodic update requirement of the Better Energy Storage Technology (BEST) section of the Energy Policy Act of 2020 (42 U.S.C. § 17232 (b) (5)).

What is a storage policy?

All of the states with a storage policy in place have a renewable portfolio standard or a nonbinding renewable energy goal. Regulatory changes can broaden competitive access to storage such as by updating resource planning requirements or permitting storage through rate proceedings.

What are the different types of energy storage policy?

Approximately 16 states have adopted some form of energy storage policy, which broadly fall into the following categories: procurement targets, regulatory adaptation, demonstration programs, financial incentives, and consumer protections. Below we give an overview of each of these energy storage policy categories.

How can America improve energy storage?

: Increasing America's global leadership in energy storage through a DOE-wide effort led by OE and EERE to develop, commercialize, and use next-generation technologies. : Reducing grid-scale storage costs by 90% within the decade for systems that deliver 10+ hours through a variety of efforts coordinated by the ESGC.

Is Victoria the first state to achieve 1GW battery storage charging?

Victoria has become the first state in Australia's National Electricity Market (NEM) to achieve more than 1GW of simultaneous battery storage charging. The Australian government has granted approval for the 1.4GWh Garoo solar-plus-storage project being pursued by Jinko Power Australia.

Why is DOE investing in energy storage?

The underlying motivation for DOE's strategic investment in energy storage is to ensure that the American people will have access to energy storage innovations that enable resilient, flexible, affordable, and secure energy systems and supply, for everyone, everywhere.



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