

# Solar storage inverter project financing options in Zambia 2026

How did KfW help Zambia develop a solar PV project?

With support from the German Cooperation provided through KfW, the government of Zambia sought experienced and qualified developers and investors with a track record in developing, financing, procuring, constructing and operating utility-scale solar PV for projects with an individual installed capacity of up to 20 MWac for a total of up to 100MW.

How much does a solar battery cost in Zambia?

Africa Clean Energy Technical Assistance Facility. (2022). Customs Handbook for Solar PV Products in Zambia. Bloomberg New Energy Finance. (2022, December 6). Lithium-ion Battery Pack Prices Rise for First Time to an Average of \$151/kWh.

How many solar PV IPP projects have been awarded in Zambia?

In April 2019, the Permanent Secretary of the Ministry of Energy announced the award of six(6) solar PV IPP projects, totalling 120MWac. The lowest successful bid came in at 3.999 USc/kWh and the weighted average of all six successful projects is 4.41 USc/kWh<sup>1</sup>. GET FiT Zambia Solar Awards are:

Will Zambia increase its solar power capacity by 2030?

The Zambian government has set a target to increase its installed solar and wind capacity to 600 MW by 2030. However, the current installed capacity for solar photovoltaics is only 90 MWp, indicating significant underutilisation of Zambia's potential in the renewable energy sector.

Why should German and European service providers invest in Zambia?

For German and European service providers active in the energy sector, Zambia presents significant potential for business development. There are clear needs across the solar energy and storage value chain, including project development and financing, equipment manufacturing, system integration and contracting.

What will Zambia's energy demand look like in 2040?

The government anticipates that peak demand will be at 8,000 MW by 2030 and 10,000 MW by 2040 (from around 3,000 MW in 2022). It also projects that the demand will be largely driven by mining and agricultural consumers and not residential consumers as projected in the COSS (Government of Zambia, 2022). 4. Zambia's renewable energy landscape



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