



# Solar lease cost per kwh

How much does a solar lease cost?

Most solar lease and PPA options are \$0-down, but some require a down payment or ask you to pay upfront. With a solar lease or PPA, you can typically expect 10-30% savings on utility bill costs. With both options, you don't own the solar equipment on your property.

Can you lease solar panels?

Leasing solar panels is like leasing a car: you don't own the solar panels, but you do get to use the solar energy they produce for a fixed monthly payment to the solar company. Solar lease payments are typically designed to be lower than your pre-solar electricity bill, so you'll still see savings every month.

How does a solar lease compare to a utility?

Here's how a solar lease compares to paying for electricity through a utility. Solar leases do provide a path to energy savings-- especially if the cost of utility electricity outpaces the escalator. However, buying solar panels has become the better deal in the last decade or so.

What is a solar lease?

A solar lease is a solar financing option where a solar company installs and owns the solar panels on your roof, and you make monthly payments to the company to use the solar energy they generate. Under a solar lease, the solar company owns the solar panels and gets to take advantage of rebates and tax incentives.

How do solar leases and PPAs work?

Solar leases and PPAs work similarly. With these financing options, instead of buying a solar panel system, you can lease it for 20-25 years and still receive the energy produced by the panels. During this time, you pay the solar leasing company for the benefits of the solar panel system (i.e., the solar electricity powering your home).

How much will my solar lease payment rise?

The rate at which your solar lease payment will rise is specified in the escalator clause of your contract, with most escalator rates ranging from 1% to 5% annually. But, you should look for ones under 3% to avoid outpacing average electric rate increase in your area.

If you sign a solar lease, you pay a flat monthly "rent" to Sunrun in exchange for electricity. If you sign a PPA, you commit to paying a fixed rate per kilowatt-hour (kWh) for the electricity your solar panels generate, ...

For example, if your utility charges you 16 cents per kWh, a solar lease company may offer you a rate of 12 cents per kWh. Both types of leases usually include an escalator, which raises your monthly payment each year, typically by around ...



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