



# Solar battery backup tax credit

Do solar batteries qualify for a tax credit?

A vast majority of batteries installed between 2022 and 2032 will qualify for the solar tax credit expanded by the Inflation Reduction Act. The only qualifications specified by the Inflation Reduction Act are that the battery must be installed in a taxpayer's residence in the US, and the capacity of the battery storage must exceed 3 kWh.

Can You claim a solar energy credit if you add battery storage?

Although the IRS and Department of Energy have yet to issue guidance on the matter, it appears homeowners will be able to claim the Residential Clean Energy Credit for adding battery storage added to existing solar systems.

Does battery storage qualify for a federal tax credit?

Yes, it was quite the ride waiting for a climate bill that would expand solar and battery incentives. But the ride is over and battery storage definitely qualifies for the 30% federal tax credit, in addition to solar, wind, geothermal heat pumps, and fuel cells.

How do I get a tax credit for a battery storage system?

1. Residential Homeowners can take advantage of the Residential Clean Energy Credit, which provides a tax credit for battery storage systems with a capacity of at least 3 kilowatt-hours (kWh). This credit covers 30% of the associated cost, including installation expenses.

How much does a battery tax credit cover?

The tax credit covers 30% of the cost of your storage system, up to \$5,000 for residential batteries and up to \$150,000 for commercial batteries. But act fast—this incentive is currently only authorized through the 2022 tax year and there's a cap on the level of funding available each year.

Are solar panels tax deductible?

The current federal clean energy tax credit gives homeowners back 30% of the upfront cost to install solar panels at tax time, the year after they're installed. Luckily, batteries also qualify for the tax credit, whether or not they're installed with solar panels.



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