

Residential ESS tender price in Chile 2025

How much will Chile's economy grow in 2025?

As such, the IMF expects Chile's economy to grow by 2.3% this year and by around 2% to 2.5% in 2025, an improvement from the previous year's minuscule growth of 0.2%. This is not far from the World Bank's projection of a 2.5% growth this year.

How much VAT is imposed on property sales in Chile?

In January 2016, a VAT of 19% was imposed on property sales in Chile by "habitual sellers" such as real estate companies, or persons who sell their properties in less than a year. The VAT added around 4% to 11% to the price of new properties, making older homes more attractive.

How much does a 2 bedroom apartment cost in Chile?

In Greater Santiago, a two-bedroom apartment, as a rough average, rents for about US\$380 to US\$500 per month. Based on OECD's Rent Price Index, rents in Chile rose by 7.81% y-o-y in 2023, following annual growth of 5.86% in 2022, and 2.15% in 2021.

Who can buy property in Chile?

Any individual or corporate body can acquire and own real estate in Chile, whether or not they are residents, except near the country's boundaries. Chile has strong legal protection of property rights. Properties for sale are typically quoted in Unidad de Fomento (UF), a currency tied to the Chilean peso (CLP) but regularly adjusted for inflation.



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