



# Price list of Japanese energy storage power supply

What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

Why does Japan have a 2 level electricity market?

2 levels due to skyrocketing fuel prices. In order to ensure the stable and fair supply of electric power, Japan has four markets that engage in trading other than electricity volume: (a) baseload power market, (b) capacity market, (c) balancing market.

How much does electricity cost in Japan?

Electricity from the spot market. The annual average system price hovered between 7 and 10 yen/kWh from fiscal 2015 to 2019, but climbed to 11.21 yen/kWh in fiscal 2020 due to an extremely sharp price surge that was driven by a supply crunch.

How big is Japan's battery storage market?

In the commercial space, Japan's battery storage market was valued at USD 593.2 million in 2023 and is projected to reach USD 4.15 billion by 2030. While commercial installations currently dominate revenues, industrial adoption is expected to scale faster. Utility-scale storage is also gaining ground.

How many electric utilities are there in Japan?

System comprising 10 electric utilities. Japan's electric power industry came into being in 1886 with the commencement of operations by the Tokyo Electric Light Company, which was formed with private capital. Numerous electric utilities were subsequently established around Japan to serve growing demand for electricity.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.



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