

What does the European Commission say about energy storage in Spain?

La Moncloa. 17/03/2025. European Commission approves new 700 million aid scheme to boost energy storage in Spain[News]The Ministry of Ecological Transition and Demographic Challenge will promote the large-scale deployment of this technology by co-financing investments of up to 85%.

Will Spain be able to deploy large-scale electricity storage?

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities and stand-alone and thermal.

What is Spain's energy strategy?

Spain's overall energy strategy employs an "efficiency first" principle. In all sectors,Spain's energy transition objectives hinge heavily on reducing consumption.

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In all sectors,Spain's energy transition objectives hinge heavily on reducing consumption. Already,Spain has begun to decouple economic growth from energy consumption; energy intensity,the ratio of total consumption to gross domestic product,fell by 18% between 2008 and 2019. Still,more reductions will be needed across all sectors.

How will Spain use its full production capacity on renewables?

Co-operation with neighbouring governments on interconnection capacitywill also be a key element of utilising Spain's full production capacity on renewables,notably with France to expand connection of the Iberian peninsula with the rest of continental Europe.

What are Spain's renewables goals?

Spain's targets also foresee a sizeable buildout of new renewables capacity to reach 74% of electricity generation by 2030,notably wind and solar. As such,a stable,long-term remuneration framework for supporting the growth of renewables,including for storage,will be essential.



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