Peak-valley energy storage investment value

Can energy storage peak-peak scheduling improve the peak-valley difference?
Tan et al. proposed an energy storage peak-peak scheduling strategy to improve the peak-valley difference . A simulation based on a real power network verified that the proposed strategy could effectively reduce the load difference between the valley and peak.

What happens after a peak-valley electricity investment?
After the investment,the firms obtain profitsthrough the peak-valley electricity price spreads. They face a choice between making this irreversible investment and holding an option to delay the investment because of the uncertainty in the future price spreads.

Which energy storage technologies reduce peak-to-Valley difference after peak-shaving and valley-filling?
The model aims to minimize the load peak-to-valley difference after peak-shaving and valley-filling. We consider six existing mainstream energy storage technologies: pumped hydro storage (PHS), compressed air energy storage (CAES), super-capacitors (SC), lithium-ion batteries, lead-acid batteries, and vanadium redox flow batteries (VRB).

What is the peak year for energy storage?
The peak year for the maximum newly added power capacity of energy storage differs under different scenarios (Fig. 7 (a)). Under the BAU,H-B-Ma,H-S-Ma,L-S-Ma,and L-S-Mi scenarios,the new power capacity in 2035will be the largest,ranging from 47.2 GW to 73.6 GW.

What is the value of energy storage technology?
Specifically, with an expected growth rate of 0, when the volatility rises from 0.1 to 0.2, the critical value of the investment in energy storage technology rises from 0.0757 USD/kWh to 0.1019 USD/kWh, which is more pronounced. In addition, the value of the investment option also rises from 72.8 USD to 147.7 USD, which is also more apparent.

How to choose the best energy storage investment scheme?
By solving for the investment threshold and investment opportunity value under various uncertainties and different strategies, the optimal investment scheme can be obtained. Finally, to verify the validity of the model, it is applied to investment decisions for energy storage participation in China's peaking auxiliary service market.

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