

PV energy storage tender price in Spain 2026

How much money will Spain spend on energy storage projects?

Spain's ministry for the ecological transition said on Friday it will allocate EUR 700 million(USD 799.4m) in grants through competitive tendering to support large-scale energy storage projects in an effort to improve grid flexibility and integrate more renewables. Vanadium redox flow battery installed at the Son Orlandis solar farm in Mallorca.

How much does solar PV cost?

Winning projects will receive 12-year power purchase agreements. The average winning price of solar PV bids was EUR0.0244/kWh (US\$0.0295), while the lowest bid was EUR0.0148/kWh and made by Ignis. Despite the possibility for energy storage to be included in offers, no winning bids featured the technology.

When is the Energy Storage Summit 2024?

Energy-Storage.news' publisher Solar Media will host the 9th annual Energy Storage Summit EU in London,20-21 February 2024. This year it is moving to a larger venue,bringing together Europe's leading investors,policymakers,developers,utilities,energy buyers and service providers all in one place. Visit the official site for more info.

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