

Is China's power storage capacity on the cusp of growth?

[WANG ZHENG/FOR CHINA DAILY]China's power storage capacity is on the cusp of growth,fueled by rapid advances in the renewable energy industry,innovative technologies and ambitious government policies aimed at driving sustainable development,experts said.

How big is China's energy storage capacity?

The most notable finding: by the end of 2024,China had reached 73.76 GW/168 GWh in cumulative new energy storage capacity--an increase of more than 130% year-on-year. This figure accounts for over 40% of the global total,consolidating China's leading position in the international NES market.

Why is energy storage important in China?

Developing energy storage is an important step in China's transition from fossil fuels to renewable energy,while mitigating the effect of new energy's randomness,volatility and intermittence on the grid and managing power supply and demand,he said.

What is the summary of China's Energy and Power Sector Statistics?

The Summary of China's Energy and Power Sector Statistics is one of the research results of the China Energy Transition (CET) programme. It is published annually as a March special issue of the China Energy Policy Newsletter.

How does China promote battery storage?

To promote battery storage,China has implemented a number of policies,most notably the gradual rollout since 2017 of the "mandatory allocation of energy storage" policy (),which is also known as the " new energy plus storage " model (+).

How can energy storage technologies address China's flexibility challenge in the power grid?

The large-scale development of energy storage technologies will address China's flexibility challenge in the power grid,enabling the high penetration of renewable sources. This article intends to fill the existing research gap in energy storage technologies through the lens of policy and finance.



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