



# Overseas energy storage project energy storage procurement system

Can LPO finance energy storage projects?

LPO can finance short and long duration energy storage projects to increase flexibility, stability, resilience, and reliability on a renewables-heavy grid. Why Energy Storage?

What is the bulk energy storage program?

The Bulk Energy Storage Program will use an innovative Index Storage Credit incentive, as established in the Order and modeled in part on the Renewable Energy Certificate (REC) and Offshore Wind Renewable Energy Credit (OREC) utilized in other NYSERDA programs.

What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

What is the difference between manufacturing and deployment of energy storage systems?

Manufacturing: Projects that manufacture energy storage systems for a variety of residential, commercial, and utility scale clean energy storage end uses. Deployment: Projects that deploy residential, commercial, and utility scale energy storage systems for a variety of clean energy and clean transportation end uses.

What is New York state's energy storage plan?

New York State aims to reach 1,500 MW of energy storage by 2025 and 6,000 MW by 2030. Energy storage is essential for creating a cleaner, more efficient, and resilient electric grid. Additionally, these projects will provide meaningful benefits to Disadvantaged Communities and Low-to-Moderate Income New Yorkers.

When did NYSERDA submit the bulk energy storage program manual?

On June 12, 2025, NYSERDA filed the Bulk Energy Storage Program Manual [PDF] with the Public Service Commission. On April 18, 2025, NYSERDA submitted the Bulk Energy Storage Final Implementation Plan to the Public Service Commission. On March 21, 2025, the Commission issued an Order Approving Bulk Implementation Plan with Modifications [PDF].



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