

# Off grid solar storage project financing options in Vietnam 2026

Is Vietnam ready for a competitive bidding mechanism for solar energy?

Vietnam is now developing a competitive bidding mechanism for solar energy to improve grid efficiency, promote competition, and ensure a stable energy supply, but it's currently in the works and hasn't been implemented yet. As such, Vietnam has been in a transition phase since the end of the FiT policy.

How do private solar power plants work in Vietnam?

Previously, owners of private solar power plants, whether rooftop or large-scale, could only sell electricity to the grid through conventional power purchase agreements (PPAs), with no option for direct sales to consumers. In Vietnam, there are two types of DPPAs: private-wire DPPAs and on-grid DPPAs.

When will large-scale solar power plants be implemented?

PDP 8 includes a list of projects for large-scale solar power plants, but while planned, they are not slated for implementation until after 2030. These include both ground-mounted and floating large-scale solar power plants.



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