

Off grid battery system project financing options in Bulgaria 2025

How much does a battery cost in Bulgaria?

Currently, Bulgaria's electricity market offers an opportunity for EUR110 (\$122) per MWh profit on battery energy storage with two hours of discharge capacity using energy arbitrage. Rystad Energy 's analysis estimates battery system costs at a flat EUR60 (\$67) per MWh.

What can boost battery storage in Bulgaria?

Another development that can boost battery storage in Bulgaria is a recent update of national legislation to include battery energy storage systems as a component of the grid.

How much money does the Bulgarian Energy Ministry provide for energy storage?

The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21, 2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility. The total amount of the grant that can be provided under the procedure is EUR590 million (\$536 million).

How much battery energy storage capacity does Bulgaria have?

Bulgaria has installed between 40 MWh and 50 MWh of battery energy storage capacity to date. However, new national legislation as well as funds provided through the European Union's Recovery and Resilience Facility (RRF) could add another 1 GWh of storage capacity over the next two years.

How much battery capacity will be connected to the grid?

The new legislation coupled with new financing by the European Union's RRF means that about 1,000 MWh of new battery capacity is expected to be connected to the grid within the next two years. That capacity will be used for both solar peak shaving and grid balancing.



Off grid battery system project financing options in Bulgaria 2025

Contact us for free full report



Off grid battery system project financing options in Bulgaria 2025

Web: <https://www.solarcomplete.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

