

# Number of scrapped energy storage batteries

What is battery recycling capacity based on IEA data?

IEA analysis based on data from Circular Energy Storage. Recycling capacity refers to material recovery. A maximum utilisation factor of 85% and an average cell energy density of 180 Wh/kg are assumed. Expected battery recycling capacity by region based on current announcements,2023-2030 - Chart and data by the International Energy Agency.

How big is the battery recycling market?

Still in its infancy,the global battery recycling market is projected to grow roughly seven-fold over the next decade,reaching 24 billion U.S. dollarsby 2033. Discover all statistics and data on Li-ion battery recycling now on [statista.com](https://www.statista.com)!

How many scrapped power batteries are there in 2022?

According to the China Automotive Power Battery Industry Innovation Alliance Annual Conference 2023,by the end of 2022,the total number of new scrapped energy vehicles was 510,000,and the scrapped power battery was 24.4 GWh (241,000 tons).

What is a scrapped lithium-ion battery?

The intensive growth and finite lifespan of electric vehicle have brought about the concomitantly exponential generation of scrapped lithium-ion batteries (LIB). Lithium iron phosphate (LFP) batteries account for a large proportion of spent LIB. However, their actual recycling volume is relatively low due to the limited economic value of recycling.

What is the global market for waste battery reuse?

Accordingly,the global market for waste battery reuse is expected to expand significantly,reaching \$52.89 billionby 2030. Recycling spent lithium-ion batteries is an effective way to conserve important mineral resources while also reducing pressure on the raw material supply chain ,,

Can a power battery be recycled?

Currently,it is an accepted rule that when the remaining capacity is higher than 80 %,its performance can be improved by repairing,so that it is again suitable for use as a power battery. To some extent,this is not recycling.



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