



# New transportation energy storage major in southwest china

What is the future of energy storage in China?

Image: Getty Images/iStockphoto In China, generation-side and grid-side energy storage dominate, making up 97% of newly deployed energy storage capacity in 2023. 2023 was a breakthrough year for industrial and commercial energy storage in China. Projections show significant growth for the future.

What is China's 'new-energy storage system' capacity?

As outlined in the action plan,China's "new-energy storage system" capacity - primarily based on lithium-ion batteries - is set to exceed 180 gigawattswithin two years,up from 95GW as of June.

Does China's new energy storage policy support large-scale growth?

While China's policy framework for the new energy storage sector is progressively shifting to support large-scale,market-driven growth,Hu suggests further enhancing grid integration and dispatch mechanisms while accelerating the expansion of energy storage.

How can we improve China's energy storage industry?

She also suggested refining market systems to boost efficiency and strengthen safety management alongside innovative pilot programs, so as to foster the high-quality, sustainable development of China's new energy storage industry.

How many electrochemical storage stations are there in China?

In terms of developments in China,19 members of the National Power Safety Production Committee operated a total of 472 electrochemical storage stationsas of the end of 2022,with a total stored energy of 14.1GWh,a year-on-year increase of 127%.

Is China's energy storage sector growing?

According to the report,China's energy storage sector has maintained a rapid growth momentumfrom 2023,with new energy storage capacity expanding from 8.7 million kilowatts in 2022 to 31.39 million kW last year. On the other hand,new energy storage plants in China are increasingly shifting toward centralized,large-scale installations,it said.



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