

New energy storage development background analysis and design plan

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

What are new energy storage technologies?

New energy storage technologies, such as lithium-ion batteries, compressed air energy storage, flow batteries, flywheel energy storage, etc., show a diversified development trend, providing more adjustment means and flexibility for the power system.

Does the energy storage strategic plan address new policy actions?

This SRM does not address new policy actions, nor does it specify budgets and resources for future activities. This Energy Storage SRM responds to the Energy Storage Strategic Plan periodic update requirement of the Better Energy Storage Technology (BEST) section of the Energy Policy Act of 2020 (42 U.S.C. § 17232 (b) (5)).

How pumped storage and new energy storage are developing in central China?

The development of pumped storage and new energy storage in Central China shows a trend of coexistence and complementarity, which is mainly due to the great importance of energy structure optimization and power system regulation capacity in the region.

Will pumped storage projects be accelerated during the 14th five-year plan?

On April 2, 2022, the National Development and Reform Commission and the Energy Administration jointly issued a notice to accelerate the development and construction of pumped storage projects during the 14th Five-Year Plan period.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.



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