

NMC battery storage project financing options in Turkey 2025

Is Turkey ready for a new battery industry in 2025?

Looking ahead to 2025, USTA predicted an influx of new companies, both domestic and foreign, joining the industry, a testament to Turkey's potential for energy independence and global competitiveness. The association is set to host another battery summit in October next year.

Will Turkey's battery and storage power plants be approved next year?

However, Usta noted that despite draft regulations, the legal framework for battery and storage power plants is still evolving. The first approvals are expected next year. Turkey's battery imports remained steady at around \$1.1 billion, similar to last year.

How many battery production facilities are there in Turkey?

New facilities capable of producing up to 5 gigawatt-hours of cells and batteries will be established in Ankara, Istanbul, Izmir, and Kocaeli, Usta said, adding that agreements signed this year alone exceeded \$1 billion in investments. With these new additions, the total number of battery production facilities in Turkey will reach 11.

Timeline: Energy storage investments will gain speed by the first quarter of 2025, with systems operational by early 2026. Objective: Store excess wind and solar energy for use during low-production hours, supporting clean ...



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