

NMC battery storage project financing options in Libya 2026

Why is project finance difficult for energy storage?

It has traditionally been difficult to secure project finance for energy storage for two key reasons. Firstly, the nascent nature of energy storage technology means that fixed income lenders and senior debt providers are naturally risk averse.

Is battery storage a risky investment?

Firstly, the nascent nature of energy storage technology means that fixed income lenders and senior debt providers are naturally risk averse. Battery storage has less of a track record than other renewable energy assets such as solar and wind power.

How does NordLB finance a solar project?

The solar project will receive debt financing from NordLB, along with a funding grant from the Australian Renewable Energy Agency. The solar and battery assets are owned by the same vehicle, which simplified the financing process.

Who is providing debt financing for the solar project?

The project will receive both a funding grant from the Australian Renewable Energy Agency and debt financing from NordLB. The solar and battery assets are owned by the same vehicle, which reduced the number of interfaces and ensured the debt financing process went smoothly.

What are the obstacles to a battery project?

The second, bigger obstacle to the project financing of storage assets is that the revenue stack for batteries is more complicated than for generating assets. Unlike wind and solar projects, battery projects are not generating electricity. Rather, they provide a service and act as arbitrage assets.

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not use financial assumptions. Therefore, all parameters are the same for the research and development ...



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