



Mobile ESS unit project financing options in Norway 2030

How many GWh of LFP batteries will Norway supply in 2025?

The Norwegian battery company struck a deal with the Japanese Nidec Corporation to supply 38 GWh of LFP battery cells from 2025 to 2030, with the option to increase the volume. The binding cell sales agreement includes an option for another 50 GWh during that period and additional volumes beyond 2030.

What is BW ESS financing?

The transaction is BW ESS' first external financing and understood to be the largest battery energy storage system (BESS) financing in the Nordics to date.

Does BW ESS have a green loan agreement with Nordea Bank?

Zurich, 28th April 2025 -- BW ESS has secured a SEK 628m green loan agreement with Nordea Bank for its 211MW/211MWh portfolio of operational battery storage assets in Sweden, owned in partnership with Ingrid Capacity.



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