

# Mobile ESS unit project financing options in Norway 2025

What is BW ESS financing?

The transaction is BW ESS' first external financing and understood to be the largest battery energy storage system (BESS) financing in the Nordics to date.

Does BW ESS have a green loan agreement with Nordea?

On 28 April 2025, BW ESS, through a partnership with Ingrid Capacity AB, announced that it had entered into a green loan agreement with Nordea in order to finance a 211 MW operational BESS portfolio in Sweden. The portfolio of 14 large-scale BESS facilities is the largest in the Nordics.

Is e-mobility a challenge in Norway?

Norway is a global leader in the adoption of electric cars, with nine out of ten new vehicles sold in the country last year being electric. This does not mean that the e-mobility market is free of challenges.

How many hydrogen trucks are there in Norway in 2025?

This will remain in effect in 2025, with monthly applications. As for hydrogen trucks - given that there are only four units registered in the country - Enova has support programmes for their purchase and the construction of refuelling stations. Did Norway reach its 2025 goal for zero-emission new cars?

Are electric cars a good investment in Norway?

Additionally, taxes on petrol and diesel cars will increase from 1st April, which will likely bring the market share even closer to 100% by the end of the year. "The important thing is that the Norwegian governments implemented policies that make choosing an electric car economically sensible for buyers," they explain.

Will Norway meet the Afir requirements?

This plan specifies that Norway will meet the requirements of the Alternative Fuels Infrastructure Regulation (AFIR) regarding distances, the number of charging points, and the power of stations along the Trans-European Transport Network (TEN-T). But how is the country achieving these goals?

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