



# Long term savings with Solar Panel installation 2026

How much will solar panels save you over 25 years?

The average U.S. homeowner will save around \$52,000 over 25 years after installing solar panels, but your savings will vary depending on where you live and the cost of electricity in your area. The table below shows our state-by-state solar savings estimates over 25 years.

Will the solar tax credit disappear in 2026?

The higher your local electricity prices, the greater your potential for solar savings. The federal solar tax credit saves homeowners around \$9,000 on average, but it's set to disappear entirely on January 1, 2026.

How much can you save on solar energy?

Most solar shoppers save between \$34,000 and \$120,000 on electricity over the lifetime of their solar panel system. However, there's an urgency to act now to maximize savings. Recent federal legislation has eliminated the 30% residential solar tax credit after December 31, 2025--nearly a decade ahead of schedule.

How long do solar panels last?

The table below shows our state-by-state solar savings estimates over 25 years. We chose 25 years as the solar lifetime because most solar panel companies cover their products under warranty for 25 years. However, most solar energy systems will last more than 30 years, so you can expect even more substantial long-term savings.

Are solar panels a good investment?

Solar panels are an expensive initial investment but provide significant savings on energy bills over time. Depending on your area's electricity costs, you could save between \$34,000 and \$120,000 over the lifetime of your solar panel system. The higher your local electricity prices, the greater your potential for solar savings.

When does the solar tax credit expire?

The federal solar tax credit allows you to apply 30% of your solar energy system's cost as a credit to your federal tax bill--but only through December 31, 2025. The credit was originally scheduled to remain at 30% until 2032, with a gradual phase-down beginning in 2033 and complete expiration in 2035.



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