

# Lead acid battery storage project financing options in Ireland 2030

Will lithium-ion batteries meet Ireland's energy storage needs in 2035?

Lithium-ion batteries were assumed to be a key technology option for meeting Ireland's energy storage needs towards 2035, with a wider mix of technologies being deployed to achieve 2050's net zero targets.

How many battery storage projects are in development in May 2022?

Today, in May 2022, we have 13 projects operating with a combined capacity of 500 MW and we expect this to grow rapidly to nearly 800 MW by 2023. There are nearly 60 more battery storage projects - 2,500 MW - in development on the island and we are confident of delivering on our 2030 targets.

What types of batteries can be stored in Ireland?

These include lithium-ion batteries, hydrogen storage, thermal storage, flow batteries and pumped hydro storage. However, thermal storage fell outside of the focus on electricity storage and the potential for additional pumped hydro storage in Ireland is considered to be fairly limited and so neither were modelled in detail.

How much battery storage do we need in Ireland & Northern Ireland?

In 2021 energy experts Baringa estimated that to hit the 80 per cent renewable electricity targets in Ireland and Northern Ireland by 2030 we would need at least 1,700 MW of battery storage on the island of Ireland. Every battery storage project connected makes our electricity grid more secure and helps to integrate wind and solar power.

How big is battery energy storage investment in 2023?

Grid-scale deployment represented more than 65% of total spending. Battery energy storage investment is expected to exceed USD 35 billion in 2023. This is driven by the push for renewables investment and growing presence of hybrid renewable energy projects co-located with energy storage.

Which battery energy storage systems are available in 2023?

The South Wall Battery Energy Storage System went live in 2023 and has the capability of providing 30MW of fast-acting energy storage. The Poolbeg Battery Energy Storage System in Dublin went into operation in November 2023 and has the capability of providing 75MW of fast-acting energy storage.

The global automotive lead acid battery market size was estimated at USD 21.32 billion in 2023 and is expected to expand at a CAGR of 8.4% from 2024 to 2030. The market is witnessing steady growth, driven by the sustained demand for ...

The Storage Futures Study report (Augustine and Blair, 2021) indicates NREL, BloombergNEF (BNEF), and others anticipate the growth of the overall battery industry - across the consumer electronics sector, the transportation sector, ...



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