

## Latest on new energy storage policies in north asia

How will a new energy policy affect the energy sector?

It will continue to support PPPs and independent power producers as vehicles for attracting private capital into the energy sector. It will provide direct financing to companies, banks, financial intermediaries, and projects that increase clean energy and energy efficiency in the region.

How fast is energy access in Asia & the Pacific?

Progress on access to energy has been rapid across developing Asia and the Pacific, reaching an overall electrification rate of 96% in 2019, or a 16% increase since 2010. However, 1 ADB. 2020. ADB Sector-Wide Evaluation: ADB Energy Policy and Program, 2009-2019. Manila (August).

Why is heating infrastructure important in central and East Asian DMCs?

Heating infrastructure is essential in most Central and East Asian DMCs. 58. ADB will promote clean and efficient heating supply solutions. Electricity and renewable energy were introduced to heating to replace fossil fuels.

Should the board approve the 2021 energy policy?

The President recommends that the Board approve the 2021 Energy Policy as described in paras. 49-118 in this paper. Increasing the African Development Bank's investments in energy and climate financing. 2012 policy does not exclude coal, oil, and gas-fired power. Oil and gas exploration activities will not be supported.

Why do we need more energy in Asia and the Pacific?

Concessional climate resources. The ongoing energy transformation is causing a surge in the need for energy investments in Asia and the Pacific--on top of the already high demand 16 United Nations. 1989. Convention on the Rights of the Child, Treaty no. 27531. United Nations Treaty Series, 1577.

What will be included in the 2012 Energy Policy?

2012 policy does not exclude coal, oil, and gas-fired power. Oil and gas exploration activities will not be supported. Improving sector governance (necessary to bring in commercial investment). Coal-fired power in exceptional cases only. Coal mine and oil field development in exceptional cases only.



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