

Iraq's energy storage electricity price policy adjustment plan

Why does Iraq have a power shortage?

Demand for electricity in Iraq is growing far more rapidly than supply, contributing to power shortages and forcing the country to import electricity despite its rich energy resources.

Is there a holistic approach to electricity reform in Iraq?

"Based on the International Energy Agency's extensive experience dealing with electricity sector reform across the world, there is no alternative to a holistic approach in Iraq." The steps recommended by the IEA include reforming electricity tariffs and removing subsidies in order to boost revenues.

How much has Iraq spent on electricity?

Iraq's former prime minister, Mustafa al-Kadhimi, claimed that Iraq has spent more than \$62 billion since 2003 on electricity generation. A parliamentary committee investigating the utility sector estimated that Iraq has invested \$81 billion since 2005 without significant improvements to electrical output or the grid's inefficiencies.

Does Iraq have a power outage?

Power outages are part of daily life in Iraq, but older generations can vividly recall a bygone era under the previous regime when electricity was stable and consistent. Before the 1980s, Iraq boasted one of the most developed energy sectors in the region.

How does lack of electricity affect private sector development in Iraq?

In addition to contributing to Iraq's socio-economic fragilities, lack of reliable access to electricity has also constrained private sector development. More than half of Iraqi firms identify electricity as a major constraint, second only to Yemen in the region, according to Enterprise Surveys conducted by the World Bank.

How can the IEA help the Iraqi population?

Meeting the immediate needs of the Iraqi population is also imperative. In its April report, the IEA offered several recommendations to bring additional supply to Iraq quickly, efficiently and at least expense. One of the suggested actions was to explore the possibility of connecting Iraq with its neighbours to stimulate regional electricity trade.



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