

Household energy storage project financing options in Bulgaria 2030

How much money is needed for energy storage projects in Bulgaria?

The Ministry of Energy of Bulgaria prepared EUR 589 million in grants for standalone energy storage projects. The deadline for applications is November 21. With the surge in photovoltaic capacity, ambitious plans for renewables overall and a collapse in the coal power segment, Bulgaria needs urgent grid upgrades alongside energy storage.

When will energy storage systems be installed in Bulgaria?

The selected energy storage facilities must be put into operation by the end of March 2026. Authorities will check the status of every project in May 2025, the announcement reads. Bulgaria already held the first two tenders for battery energy storage systems (BESS) that would be integrated with renewable electricity plants.

Why is energy storage growing in Bulgaria?

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

Why is the Ministry of energy launching a call for standalone energy storage units?

The Ministry of Energy acknowledged that it is issuing the public call for standalone energy storage units after a long delay. The main objective of the investment is to facilitate a significant increase in the share of wind and solar power in the energy mix and to guarantee the security and stability of the national electricity system.

April 22 (SeeNews) - Bulgaria will finance 82 projects worth over 1.14 billion leva (\$662 million/583 million euro) under an EU-funded initiative to build renewable electricity storage facilities with a total capacity of 9,713 MWh, the energy ...



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