

Government procurement price of large scale battery storage in Greece

Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

How to participate in a battery storage auction in Greece?

In order to participate in the auction, developers must submit: Beyond the 100 MW limit per project, the RAWEW requires: Greece has planned two additional battery storage auctions for this year. They will be held in third and fourth quarter of 2023. Each one will have a capacity equal to 300 MW.

How many battery storage auctions will Greece have in 2023?

Beyond the 100 MW limit per project, the RAWEW requires: Greece has planned two additional battery storage auctions for this year. They will be held in third and fourth quarter of 2023. Each one will have a capacity equal to 300 MW. This will bring the annual auctioned capacity to a total of 1 GW.

What is the future of battery storage in Greece?

Overall, following last month's public consultation, the Greek ministry of the environment and energy presented a bolder and even more ambitious battery storage program, allowing for longer completion times but retaining the financial and competition guarantees in place.

Will there be more battery storage auctions in 2023?

Two more rounds are expected in 2023. The Greek Regulatory Authority for Waste, Energy and Water (RAWEW) has published the country's first round of battery storage auctions. It will amount to a 400 MW capacity. RAWEW set a price ceiling in the bidding for 10-year contracts for difference at EUR 115,000 per MW per year. The minimum coverage is 100%.

What is the first competitive process for energy storage in southeastern Europe?

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Web: <https://www.solarcomplete.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

