



# Floor standing battery project financing options in Canada 2025

Where is the largest battery energy storage system in Canada?

The Hagersville Battery Energy Storage park, located in Haldimand County, Ontario, Canada, will be the largest battery energy storage system (BESS) project to date in Canada. The project is expected operational in Q4 of 2025.

Why did Northland close its second battery storage financing?

Northland closes its second battery storage financing, reflecting the Company's growing expertise in battery storage technology. The project is located in Cypress County, Alberta and is preparing to begin construction. Jurassic BESS will be Alberta's largest battery energy storage system once completed.

Is battery technology a key asset in a low-carbon economy?

Canada is charging forward with energy storage innovations, positioning battery technology as a critical asset in its shift to a low-carbon economy. Ontario's latest move saw the province finalize Canada's largest battery storage procurement, with the Oneida Energy Storage project as its centerpiece.

Are battery storage projects gaining traction in Canada?

Battery storage projects are gaining traction across Canada, driven by federal incentives and increasing provincial investments. For instance, Alberta's recent 60 MW battery facility and Saskatchewan's utility-scale battery storage installation signal a strong nationwide commitment to supporting renewable energy sources like wind and solar.

Why should Canadian batteries become more affordable and sustainable?

To support this growing market, batteries must become more affordable and sustainable. Canadian innovators and firms are developing promising battery technologies, but gaining a competitive foothold in the global market requires targeted investments for emerging technologies.

Where are battery research and innovation activities taking place in Canada?

Across Canada, battery research and innovation activities are actively taking place in small, medium, and large-scale industry, universities, and governments. With funding from the Energy Innovation Program, a map of the battery ecosystem was developed and is available through Accelerate.



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