

# Expected ROI of solar diesel hybrid storage project in Saudi Arabia 2030

Which solar energy system has the highest investment index in Saudi Arabia?

The MCDM analysis results show that the solar energy system has the highest investment index in the Saudi Arabian cities; the first place belongs to Abhawith an investment index of 0.93, the second place belongs to Jeddah with an investment index of 0.85, and the third place belongs to Dammam with an investment index of 0.75.

Why is solar energy a good choice in Saudi Arabia?

Solar strength's excessive ranking is attributed to its financial performance, decreased environmental impact, and favorable regulatory guide, making it fantastically aligned with Saudi Arabia's Vision 2030 goals. Wind energy also emerges as a strong choice because of its balanced benefits through financial, environmental, and social criteria.

Is solar power a viable renewable strength funding choice in Saudi Arabia?

Results and discussion The consequences of this study, using the AHP and TOPSIS methods, suggest that solar strength is the most viable renewable strength funding choice in Saudi Arabia, followed by wind and hydroelectric power.

Where in Saudi Arabia does solar power come from?

Table 1 compares energy outputs from PV and Parabolic Trough sun technologies across three principal towns in Saudi Arabia: Abha, Jeddah, and Dammam.

How much money will the MENA energy sector invest in 2023?

Overall investment in the MENA energy sector could reach \$1 trillion by 2023, with the power sector accounting for the largest share of the spending at 36%. As the unit rate for solar energy investment is reducing year-on-year, a decrease in capital does not represent a slowdown in the industry (Figure 2).

How much money is invested in solar energy?

The total corporate funding in the global solar sector saw an 11% increase year-on-year at \$109.4 billion in the first half of 2019. More than \$2.6 trillion has been invested in renewable energy over the past decade.

Sudair Solar PV will be one of the world's largest single-contracted solar plants and the biggest in Saudi Arabia, boasting a capacity of 1.5 gigawatts. This project is a major step for the Public Investment Fund's renewable energy program, ...



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