



# Expected ROI of solar diesel hybrid storage project in Brazil 2030

What is driving Brazilian energy storage demand?

An unreliable grid is driving Brazilian energy storage demand. The world is set to have more than 760 GWh of energy storage capacity by 2030, led by Chinese and United States markets dominated by utility-scale systems.

How much energy will Brazil produce in 2050?

Gas, oil, and coal are projected to fall from 13% of generation today to 4% in 2050. Renewables grow to comprise 93% in 2050. Brazil's power generation is 95% zero-carbon by that year, making it one of the cleanest major markets in the world.

Will biofuels remain in Brazil's transport mix?

Given current market dominance, biofuels are likely to remain in Brazil's transport mix for some time. Policy makers and auto manufacturers may seek to preserve a role for biofuels by, for example, pursuing development of 'flex-fuel engine EVs'.

How many EVs will Brazil sell in 2025?

EV sales in RoW countries are forecasted to increase from just under 58,000 in 2020 to nearly 170,000 by 2025. Were Brazil EV sales to follow a similar path, they would grow to 17,200 in 2025, from 5,900 units sold in 2020.

How will electrification affect Brazil's biofuel industry?

Electrification will eventually displace a large share of biofuels from Brazil's light passenger fleet and its large biofuel resource may need to be redirected to other areas of transport or the economy, where it may offer a decarbonization solution for hard-to-abate sectors.

Will EV sales continue in Brazil?

Brazil leads the region in EV sales, but growth has been concentrated in luxury vehicles. Price parity in the passenger vehicle market is likely a long way off. Public charging network will remain limited as most EV owners are likely to have installed home charging. Source: CFLI, BloombergNEF.

Our forecast shows that China is expected to reach its national 2030 target for wind and solar PV installations this year, six years ahead of schedule. China's role is critical in reaching the global goal of tripling renewables because the ...



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