



Expected ROI of sodium ion battery storage project in Canada 2026

What is the market size of sodium ion battery in 2024?

The sodium ion battery held around 22.1% share in 2024. The sodium ion battery market size exceeded USD 270.1 million in 2024 and is set to grow at a CAGR of 26.1% from 2025 to 2034, due to the rising demand for cost-effective sustainable solutions with reduced supply chain risk is set to boost the product adoption.

How big is the sodium ion battery market?

The global sodium ion battery market was valued at USD 270.1 Million in 2024 and is set to grow at a CAGR of 26.1% from 2025 to 2034. Rising demand for cost-effective sustainable solutions with reduced supply chain risk is set to boost product adoption.

Will sodium ion batteries increase energy density?

This company continues to progress in the development of sodium-ion batteries with the intent to increase energy density and market their solutions as substitutes for lithium-ion batteries. In December 2022, Svolt Energy unveiled its inaugural sodium-ion battery prototype, boasting an energy density of 100 Wh/kg.

Who makes sodium ion batteries?

Some of the major players in the sodium ion battery industry include Altris, Broadbit Batteries, CATL, China BAK Battery, Farasis Energy, Faradion Limited, HiNa Battery Technology, Li-FUN Technology, Natron Energy, SVOLT, and Tiamat. How much sodium ion battery share captured by North America in 2024?

How much money is needed to improve sodium ion battery technology?

In December 2024, the U.S. DOE, in collaboration with the LENS Consortium supervised by Argonne National Laboratory, has announced an investment of USD 50 million over 5 years to improve sodium ion battery technology.

Who are the eminent players in the sodium ion battery industry?

In December 2022, Svolt Energy unveiled its inaugural sodium-ion battery prototype, boasting an energy density of 100 Wh/kg. Eminent players operating in the sodium ion battery industry are: In May 2024, Altris and Clarios signed a Joint Development Agreement to enhance SIB technology for low-voltage mobility applications.

Report Overview The Global Sodium-ion batteries Market size is expected to be worth around USD 3319.1 Mn by 2034, from USD 527.2 Mn in 2024, growing at a CAGR of 20.2% during the forecast period from 2025 to 2034. The sodium-ion ...

Two major areas of international trade that will remain causes of concern for energy storage projects are the application of tariffs and supply chain integrity. While it remains to be seen what the US administration might



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impose ...

Sodium ion battery capacity is surging as an additional 50 gigawatt-hours (GWh) are expected to come online this year along with 14 new market entrants, taking global capacity to 70 GWh, according to Benchmark's Sodium ion Battery ...



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