

Expected ROI of mobile ESS unit project in Oman 2025

What will Oman's economy look like in 2025?

The International Monetary Fund (IMF) predicts real GDP growth of 3.1% in 2025, supported by controlled inflation at 1.5%. This momentum is attributed to strong performance in non-oil sectors, particularly tourism, manufacturing, and renewable energy. As part of its privatization strategy, Oman plans several Initial Public Offerings (IPOs) in 2025.

Will Oman IPO in 2025?

As part of its privatization strategy, Oman plans several Initial Public Offerings (IPOs) in 2025. The state-owned logistics group, Asyad Group, aims to sell at least 20% of its shipping subsidiary, Asyad Shipping Co, on the Muscat Stock Exchange. This move is designed to attract foreign investment and diversify the economy beyond the oil sector.

How will oil prices affect Oman's economic growth in 2024?

Sources: WDI, MFMod, and official data. 1/ 2024. 2/ 2022. 3/ 2023. 4/ 2024. 5/ 2024. slowing global growth and its impact on oil demand and on key sectors such as the logistics, downward pressure on oil prices, which could impact the country's fiscal and external sustainability. Oman has achieved significant economic progress in recent years.

Will Oman face inflationary pressures?

Oman could face inflationary pressures in the medium term on strong nonhydrocarbon growth and due to disrupted supply chains from rising trade uncertainty, however, government subsidies and price caps will prevent a sharper rise in inflation during the forecast period.

How did Oman perform in 2024?

As such, Oman achieved 54 percent of its 2024 employment plan in the first six months, with more than 14,000 Omanis employed in the public and private sectors. Inflation and taxes on goods and services, up by 75 percent and 18 percent, respectively. On the other hand, public spending rose by 8 and export proceeds.

What is Oman's Economic Outlook?

Notwithstanding rising trade uncertainty, Oman's economic outlook remains positive, with real GDP growth is expected to accelerate to 3.0 prompted by a rebound in oil production along with solid growth in the nonhydrocarbon activity, and devoted reform efforts.

Oman's got a master plan with its big bucks blueprint for 2025. Think of it as a game-changer for how the country's going to make and spend its money aiming to not put all its eggs in the oil basket. With an eye on building better stuff ...



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