

Expected ROI of flow battery system project in Spain 2030

How many flow batteries will be installed by 2030?

Flow battery target: 20 GW and 200 GWh worldwide by 2030 Flow batteries represent approximately 3-5% of the LDES market today, while the largest installed flow battery has 100 MW and 400 MWh of storage capacity. Based on this figure, 8 GW of flow batteries are projected to be installed globally by 2030 without additional policy support.

Will global flow battery capacity be higher by 2030?

This means that global flow battery capacity has the potential to be much higher by 2030, especially with further support from policymakers. Flow Batteries Europe is the key body representing the flow battery value chain in the EU. Together with our Members, we discussed current and future scenarios of LDES deployment.

What is flow batteries Europe?

Flow Batteries Europe (FBE) represents flow battery stakeholders with a united voice to shape a long-term strategy for the flow battery sector. We aim to provide help to shape the legal framework for flow batteries at the EU level, contribute to the EU decision-making process as well as help to define R&D priorities.

Why are battery storage options more suitable in Spain?

As a result, shorter duration storage options like batteries are more suitable in Spain. In Spain, over 50% of excess renewable energy occurs in periods where there is continuous excess for less than 12 hours i.e. a battery that chooses to charge on this energy would be able to discharge within 12 hours.

Can flow batteries be a European clean tech success story?

In summary, flow batteries offer a combination of scalability, flexibility and sustainability benefits that make them suited to support the integration of renewable energy sources into power systems. With the right vision and with the right support, flow batteries can become a European clean tech success story. 2.

Will Spain achieve 20GW of storage by 2030?

In addition, Spain has developed a national storage roadmap that includes a target to achieve 20GW of storage by 2030. However, current levels of customer-sited storage adoption already exceed its 2030 targets.³⁷ To date, neither has been sufficiently attractive to mobilize investments at scale.



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