

Expected ROI of commercial energy storage project in New Zealand 2025

What will New Zealand's energy sector do in 2024?

New Zealand's energy sector experienced the first year of the new coalition Government's policy workplan in 2024. The Government's legislative focus is to enable regulatory settings for industry development and investment, rather than the Government making direct investment into the sector.

Why is fuel storage important in New Zealand?

The choice of fuel used for storage is critical for security, price stability and environmental impact. There is value in New Zealand having diversity for its storage solutions, as seen by the impact of the lack of gas in Winter 2024. Working with every facet of the energy industry, to help clients respond to business issues and trends.

Will Rankine power supply increase wholesale electricity prices in New Zealand?

Concept Consulting's modelling shows that without thermal generation from the Rankine units as part of New Zealand's energy storage solution, wholesale electricity prices would likely be 60% higher in the short-term (the next two-to-three years) and 11% higher in the long-term (ten+ years).

How will the OIA reform affect New Zealand energy?

Attracting greater overseas investment continues to play a crucial part in building New Zealand's energy generation and resilience. The proposed OIA reform, in combination with the FTAA, is expected to make investing in New Zealand energy quicker and easier.

Will Huntly assets support New Zealand's energy security?

Off the back of its experience in Winter 2024, Genesis asked KPMG and Concept Consulting to assess the future requirement for Huntly assets to support New Zealand's energy security over the short, medium, and long term. Key takeaways from this report:

What role do lines companies play in New Zealand's energy transition?

Lines companies also have a crucial role to play in New Zealand's energy transition and in reducing the impact of rising electricity prices on consumers. The Commerce Commission has encouraged lines companies to innovate to reduce the impact of the rising electricity costs consumers are facing.



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