



Energy storage product shipments ranked first in the world

Which energy storage cell manufacturers have the most shipments in 2024?

In the first three quarters of 2024, global utility-scale energy storage cell shipments reached 180 GWh, up 49.4% YoY. The top five manufacturers, CATL, EVE Energy, Hithium, CALB, and BYD, dominate the market, with the top two holding nearly 55% combined share. Hithium, CALB, and BYD each shipped over 10 GWh with similar volumes.

What are the top 5 energy storage manufacturers?

The top five manufacturers were CATL, EVE Energy, Hithium, BYD, and CALB. CR5 has surpassed 75%, signaling a highly concentrated market with limited growth opportunities for new entrants. According to InfoLink, 300Ah+ cells now account for nearly 50% of the global utility-scale energy storage market in a single quarter.

What are the key trends in energy storage cell shipments?

CATL and Hithium ranked as the top two in global energy storage cell shipments. Key market themes include (1) full capacity and full sales; (2) tiered differentiation; (3) emerging players; and (4) capacity buildup. *InfoLink strives for information comprehensiveness, but manufacturers' official data shall prevail in case of any discrepancies.

What was the energy storage industry like in 2024?

In 2024, industry concentration remains high, with CR10 reaching 90.9%, roughly the same as in the first three quarters of the year. The top five companies in global energy storage cell shipments for 2024 were: CATL, EVE Energy, BYD, Hithium Energy Storage, and CALB. The top themes for the year were: stability, market shift, and key clients.

Which companies shipped the most energy in the first quarter?

Samsung SDI and LG experienced slight declines, only amassing 6.3% of market share. For utility-scale and C&I projects, the top five manufacturers shipping the most in the first quarter were CATL, EVE Energy, REPT BATTERO, Hithium, and BYD. CATL shipped more than 13 GWh, while the rest shipped 2-5 GWh.

Which energy storage cell manufacturers are expanding overseas in 2024?

In 2024, frequent policy shifts and record-breaking tenders have made expanding overseas a top priority for manufacturers. According to InfoLink's statistics, non-China markets' energy storage cell shipments reached 137.3 GWh, with the top five suppliers being CATL, BYD, EVE Energy, AESC, and REPT.



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