



Energy storage foreign trade agent

How can manufacturers capitalize on energy storage trends?

To capitalize on this trend, manufacturers should focus on market insights and plan for new opportunities. Developing energy storage has become a global consensus. It was announced at COP29 in late 2024 that global storage capacity will increase to 1,500 GW by 2030, more than six times the 2022 level.

Should energy storage be developed?

Developing energy storage has become a global consensus. It was announced at COP29 in late 2024 that global storage capacity will increase to 1,500 GW by 2030, more than six times the 2022 level. As a result, InfoLink maintains a cautiously optimistic outlook for the medium- to long-term development of energy storage systems.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Why is 2024 a good year for energy storage?

2024 is the start of energy storage in the Middle East and Africa, with 2.7 GWh of capacity. Key points: Tender projects surged, exceeding 40 GWh, mainly from the UAE and Saudi Arabia. China-funded companies led, winning most announced projects. Intense competition lowered bid prices compared to other regions.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

What are some examples of energy storage work?

Examples of our Energy Storage Team's work include: Although the spotlight is often on batteries that can hold solar and wind-generated power, our lawyers and professionals also have worked with clients on matters concerning flywheels, ice/thermal systems and pumped storage hydropower.



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